

## BUILDING AID RATIOS

Voter Approval <7/1/98 (BLD)	0.817
Voter Approval 7/1/98-6/30/00 (BLD 10)	
Including:	
• 10% Incentive	0.917
Voter Approval >7/1/00 (BLD 3)	
Including:	
• 10% Incentive	0.887
Voter Approval > 7/1/05 (BLD 4)	
Including:	
• High Need Supplemental Building Aid Ratio	
• 10% Incentive	0.887

### Example

Bonded amount of project	\$ 10,000,000	\$ 15,000,000	
Estimated annual debt service	\$ 864,524	\$ 1,296,786	
Projected annual aid	\$ (766,833)	\$ (1,150,249)	
Annual reserve allocation	\$ (50,000)	\$ (50,000)	<-- estimate?
Estimated annual local share	\$ 47,691	\$ 96,537	
Estimated impact per \$1,000 assessed value	\$ 0.066	\$ 0.133	
Annual cost for house valued at \$125,000	\$ 8.20	\$ 16.61	
Annual cost for house valued at \$125,000 w/STAR	\$ 6.23	\$ 12.62	

	<u>Old Law</u>	<u>New Law</u>
Five-Year Full Valuation	3,595,767,003	3,595,767,003
Five-Year Average Full Valuation	719,153,401	719,153,401
Constitutional Debt Limit (5%)	35,957,670	35,957,670
Outstanding Debt	(23,075,000)	(23,075,000)
Less: Estimated Aid On Outstanding Debt	NA	(19,613,750)
Net Outstanding Debt	(23,075,000)	(3,461,250)
Available Debt Capacity	12,882,670	32,496,420

Note - Assembly and Senate passed a bill to allow small city school districts to deduct estimated aid on debt to calculate debt limit. Governor has not acted yet. NYS ASBO is monitoring and will communicate Gov action.

**Cost Allowances**

	HS	MS	DV	NB	SS	WP
Building Max	\$ 17,248,439	\$ 8,081,318	\$ 2,390,472	\$ 3,610,656	\$ 3,922,688	\$ 2,106,216
Less: 2016 project	\$ 1,355,135	\$ 2,427,436	\$ 179,729	\$ 384,281	\$ 732,933	\$ 542,582
Available Bldg Cost Allowance	\$ 15,893,304	\$ 5,653,882	\$ 2,210,743	\$ 3,226,375	\$ 3,189,755	\$ 1,563,634
Incidental Max	\$ 4,312,109	\$ 2,020,329	\$ 478,094	\$ 722,131	\$ 784,537	\$ 421,243
Less:2016 Project	\$ 1,009,856	\$ 319,727	\$ 33,907	\$ 62,392	\$ 95,736	\$ 85,316
Available Incidental Allowance	\$ 3,302,253	\$ 1,700,602	\$ 444,187	\$ 659,739	\$ 688,801	\$ 335,927
Total Max Allowances	\$ 20,550,692	\$ 9,781,920	\$ 2,834,659	\$ 4,270,395	\$ 4,611,489	\$ 2,442,143
FCR 2016 Project	\$ 2,364,991	\$ 2,747,163	\$ 213,636	\$ 446,673	\$ 828,669	\$ 627,898
Available Allowance	\$ 18,185,701	\$ 7,034,757	\$ 2,621,023	\$ 3,823,722	\$ 3,782,820	\$ 1,814,245

**FUND BALANCE & RESERVES**

**Balance  
7/1/2018**

<b>Capital Reserve-</b>	A878	\$ 21,717
<b>Employee's Comp/Liability</b>	A830	\$ 795,652
<b>Liability Insurance</b>	A862	\$ 659,637
<b>Property Loss Reserves</b>	A861	\$ 671,573
<b>Unemployment Insurance</b>	A815	\$ 478,696
<b>Repair Reserve</b>	A882	\$ 558,582
<b>Tax Certiorari</b>	A864	\$ 119,722
<b>Employee Retirement Reserve</b>	A827	\$ 1,577,984
<b>Mandatory Debt Reserve</b>	A884	\$ 321,653
<b>Total Reserves</b>		\$ 5,205,216
<b>Fund Balance Assigned &amp; Unassigned</b>		\$ 5,302,085
<b>Total Reserves &amp; Fund Balance (audited)</b>		\$ 10,507,301
<b>Debt Service Fund (audited)</b>		\$ 856,706

Note - certain reserves only require BOE approval to move into Captial Fund, others require Voter approval.

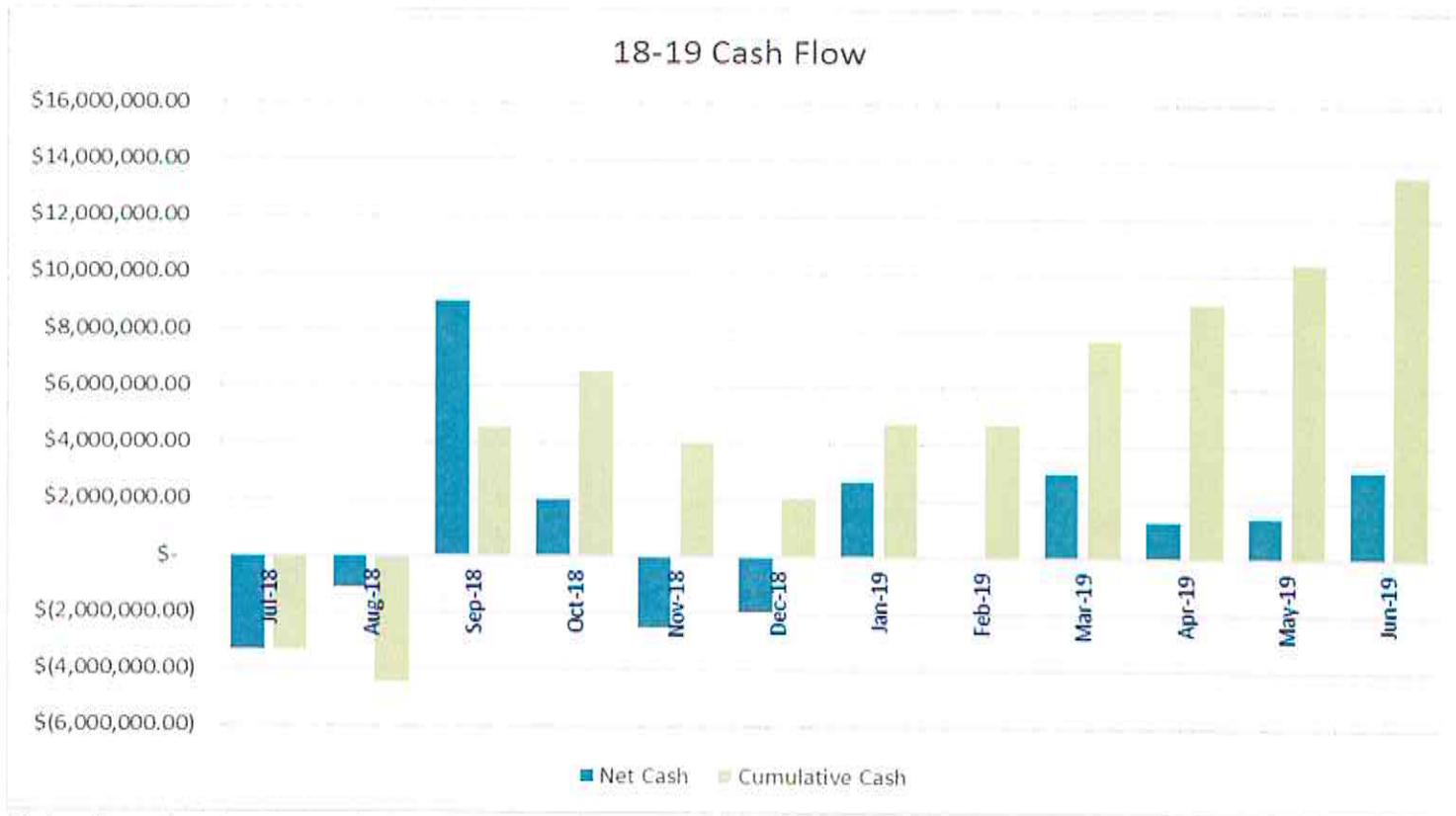


**Oneida City School District**  
**25-14-00-01**  
**Summary of Debt Service and**  
**Estimated Building Aid**

<b>Year</b>	<b>Total Debt Service</b>	<b>Capital Outlay Exception Expenditures</b>	<b>Estimated Building Aid</b>	<b>Aid on Capital Outlay</b>	<b>Estimated Net Local Share</b>
2017 - 2018	\$ 3,312,268	\$ 99,000	\$ 3,013,448 *	\$ 86,597	\$ 311,223
2018 - 2019	3,333,712	100,000	2,953,149	86,823	393,740
<b>2019 - 2020</b>	<b>2,840,237</b>	<b>100,000</b>	<b>2,483,942</b>	<b>87,700</b>	<b>368,595</b>
2020 - 2021	2,230,288	100,000	1,923,231	87,700	319,356
2021 - 2022	2,227,213	100,000	1,923,231	87,700	316,281
2022 - 2023	2,224,688	100,000	1,923,231	87,700	313,756
2023 - 2024	2,222,788	100,000	1,923,231	87,700	311,856
2024 - 2025	1,388,038	100,000	1,270,299	87,700	130,039
2025 - 2026	532,288	100,000	617,366	87,700	(72,778)
2026 - 2027	541,538	100,000	617,366	87,700	(63,528)
2027 - 2028	548,188	100,000	617,366	87,700	(56,878)
2028 - 2029	543,075	100,000	617,366	87,700	(61,991)
2029 - 2030	547,638	100,000	592,821	87,700	(32,884)
2030 - 2031	550,931	100,000	568,277	87,700	(5,045)
2031 - 2032	548,550	100,000	568,277	87,700	(7,427)
2032 - 2033	0	100,000	568,277	87,700	(555,977)
<b>TOTALS</b>	<b>\$ 23,591,435</b>	<b>\$ 1,599,000</b>	<b>\$ 22,180,877</b>	<b>\$ 1,401,220</b>	<b>\$ 1,608,338</b>

\* The 2017-18 Building Aid Estimate does not include \$5,778 Water Testing Aid

***These figures are to be used for estimating only. Fiscal Advisors cannot predict and gives no assurance that the actual aid amounts will be the same as those estimated above.***



Note - Even though we have \$10.5M in fund balance and reserves, we need to preserve approximately \$5-\$6M to cover summer cash flow needs and not have to borrow.

### Tax Increase Allowed under Tax Cap

